



**Durango Fire Protection District
August 2017 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for August 31, 2017; July 31, 2017 ; and August 31, 2016

Analysis of Cash Position

	<u>8/31/2017</u>	<u>8/31/2016</u>
Cash	9,800,706	9,589,707
Current liabilities	(868,190)	(864,599)
Actual quick assets	<u>\$ 8,932,517</u>	<u>\$ 8,725,108</u>
 Cash reserved for capital projects (impact fees)	 <u>\$ 1,197,524</u>	
 Cash Available for Operating and Capital Expenditures	 <u>\$ 7,734,993</u>	
Fund Balance	<u>\$ 10,323,064</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 1.22%

Revenues

Ambulance

- Revenues through August are \$94,300 above budget and \$4,900 less than 2016.
- Average Daily Revenue through August is \$9,455, as compared to 2016 YE average of \$9,185.

Accounts Receivable

Ambulance

- Billed receivables equal 100 days of revenues, up 7 days from July.
- Ambulance billing write-off % through August is 56%, as compared to 47% for 2016.

Expenditures

General

Salary costs

- At the end of August we are at 66% of payroll budget, 65% of 2017 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2016.

Excess of Revenues Over Expenditures

- At the end of August revenues exceed expenditures by \$ 1,640,978

Notes

- Contractuals and write offs are estimated at 47%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
Balance Sheet
At August 31, 2017

	31-Aug-17	31-Jul-17	31-Aug-16
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	4,314,805	4,496,043	3,808,355
Flexible Benefits	(3,649)	(4,442)	(762)
GA Health and Benefit	31,941	45,967	(7,634)
Certificates of Deposit	999,163	999,163	1,373,969
ColoTrust	4,458,196	4,453,656	4,415,530
Total Cash	<u>9,800,706</u>	<u>9,990,637</u>	<u>9,589,707</u>
Other Current Assets			
Unbilled Ambulance Revenues	-	-	-
A/R - Ambulance	944,347	859,173	753,979
Due from Contracting Parties	54,000	173,567	39,752
Cash with County Treasurer	54,054	75,457	52,221
Other	82,439	202,049	285,016
Allowances	(82,900)	(67,247)	(132,023)
Prepays	338,607	129,854	111,695
Total Other Current Assets	<u>1,390,547</u>	<u>1,372,854</u>	<u>1,110,640</u>
Total Current Assets	<u>11,191,254</u>	<u>11,363,491</u>	<u>10,700,347</u>
Capital Assets, net	<u>6,843,474</u>	<u>6,843,474</u>	<u>7,730,319</u>
TOTAL ASSETS	<u>18,034,728</u>	<u>18,206,965</u>	<u>18,430,666</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	62,699	48,970	76,104
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>805,491</u>	<u>819,535</u>	<u>788,496</u>
Total Current Liabilities	<u>868,190</u>	<u>868,505</u>	<u>864,599</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>868,190</u>	<u>868,505</u>	<u>864,599</u>
Equity			
Invested in Capital Assets	6,843,474	6,843,474	7,730,319
Restricted for Capital Projects	1,197,524	1,174,853	925,472
Unreserved			
Undesignated Fund Balance	7,484,562	7,895,541	7,253,394
Excess of Revenues over Expenditures, Net	1,640,978	1,424,591	1,656,882
Total Equity	<u>17,166,538</u>	<u>17,338,459</u>	<u>17,566,067</u>
TOTAL LIABILITIES & EQUITY	<u>18,034,728</u>	<u>18,206,965</u>	<u>18,430,666</u>

Durango Fire Protection District
Statement of Revenues Budget and Actual
For the Eight Months Ended August 31, 2017

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2016 August</u>	<u>2016 YTD</u>
Local Government Funding								
Operations								
City of Durango	3,002,282	3,002,282	250,190	2,001,521	(1,000,761)	67%	245,302	1,962,414
DFPD Property Taxes	3,168,838	3,168,838	24,606	3,094,730	(74,108)	98%	27,559	3,564,984
DFPD SO Taxes	580,000	580,000	58,195	419,375	(160,625)	72%	45,771	366,560
DFPD Tribal Payment	100,000	100,000	-	55,861	(44,139)	56%	-	101,796
DFPD Other Property Taxes	35,000	35,000	-	38,625	3,625	110%	-	36,954
Total Local Government Operations Funding	<u>6,886,120</u>	<u>6,886,120</u>	<u>332,991</u>	<u>5,610,113</u>	<u>(1,276,007)</u>	81%	<u>318,631</u>	<u>6,032,708</u>
Volunteer Pension Funding								
State Match	-	-	-	-	-	0%	-	-
Total Volunteer Pension Funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	<u>-</u>	<u>-</u>
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	272,052	272,052	22,671	181,368	(90,684)	67%	22,671	181,368
Total Capital Funding	<u>272,052</u>	<u>272,052</u>	<u>22,671</u>	<u>181,368</u>	<u>(90,684)</u>	67%	<u>22,671</u>	<u>181,368</u>
Other Revenues								
Ambulance Income	3,305,000	3,305,000	346,596	2,297,581	(1,007,419)	70%	320,543	2,302,440
Prevention Fees	65,000	65,000	7,781	52,891	(12,109)	81%	4,777	31,079
Special Events Fees	6,500	6,500	-	4,046	(2,454)	62%	2,282	2,282
Wildland Fires	300,000	300,000	60,131	398,820	98,820	133%	300,231	322,412
Grants	6,000	6,000	787	6,405	405	0%	16,963	31,396
Interest	25,000	25,000	5,546	38,481	13,481	154%	2,359	27,075
Miscellaneous Income	145,500	145,500	18,373	347,794	202,294	239%	18,959	122,254
Williams Field Contract	47,631	47,631	-	48,735	1,104	102%	-	47,571
Total Other Revenues	<u>3,900,631</u>	<u>3,900,631</u>	<u>439,214</u>	<u>3,194,752</u>	<u>(705,880)</u>	82%	<u>666,114</u>	<u>2,886,507</u>
Total Revenues	<u>11,058,803</u>	<u>11,058,803</u>	<u>794,875</u>	<u>8,986,232</u>	<u>(2,072,571)</u>	81%	<u>1,007,416</u>	<u>9,100,584</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 August</u>	<u>2016 YTD</u>
Administration								
Office of the Chief								
Salary	404,039	404,039	29,378	253,760	150,279	63%	30,561	321,171
Benefits	114,026	114,026	8,619	70,561	43,465	62%	9,340	77,888
Purchased professional services	364,052	364,052	20,797	208,435	155,617	57%	23,350	209,702
Purchased property services	211,554	211,554	15,484	173,008	38,546	82%	14,680	174,775
Other purchased services	18,600	18,600	197	13,637	4,963	73%	192	12,138
Supplies	13,100	13,100	365	6,193	6,907	47%	474	10,744
Capital outlay	10,000	10,000	-	2,343	7,657	23%	-	24,388
Other/Pension	156,141	156,141	-	-	156,141	0%	-	-
Totals	<u>1,291,512</u>	<u>1,291,512</u>	<u>74,839</u>	<u>727,937</u>	<u>563,575</u>	56%	<u>78,597</u>	<u>830,805</u>
Operations								
Salary	158,875	158,875	12,221	103,880	54,995	65%	11,982	101,846
Benefits	45,118	45,118	3,525	28,955	16,163	64%	3,726	30,542
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>203,993</u>	<u>203,993</u>	<u>15,746</u>	<u>132,835</u>	<u>71,158</u>	65%	<u>15,708</u>	<u>132,388</u>
Total Administration	<u>1,495,505</u>	<u>1,495,505</u>	<u>90,585</u>	<u>860,772</u>	<u>634,733</u>	58%	<u>94,305</u>	<u>963,193</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 August</u>	<u>2016 YTD</u>
Fire Fighting								
Salary	2,359,412	2,359,412	162,637	1,447,985	911,427	61%	148,922	1,436,580
Salary - Single resource	204,000	204,000	129,658	394,619	(190,619)	193%	123,176	279,599
Benefits	695,689	695,689	69,420	497,564	198,125	72%	70,240	492,152
Purchased professional services	20,200	20,200	1,890	12,949	7,251	64%	5	6,741
Purchased property services	18,000	18,000	1,791	9,328	8,672	52%	244	5,349
Other purchased services	6,500	6,500	-	431	6,069	7%	-	431
Single resource purchased services	5,000	5,000	11,062	54,931	(49,931)	1099%	35,528	51,138
Supplies	104,000	104,000	2,026	64,029	39,971	62%	7,051	77,892
Capital outlay	142,260	142,260	-	6,941	135,319	5%	-	47,153
Other	-	-	-	-	-		-	-
Totals	<u>3,555,061</u>	<u>3,555,061</u>	<u>378,483</u>	<u>2,488,778</u>	<u>1,066,283</u>	70%	<u>385,164</u>	<u>2,397,036</u>
Fire Prevention								
Salary	325,281	325,281	27,682	205,293	119,988	63%	24,509	206,554
Benefits	101,254	101,254	8,156	74,602	26,652	74%	8,534	69,488
Purchased professional services	-	-	-	18	(18)		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	2,400	2,400	-	2,168	232	90%	-	1,987
Supplies	10,900	10,900	92	7,280	3,620	67%	409	6,519
Capital outlay	-	-	-	-	-		98	435
Other	-	-	-	-	-		-	-
Totals	<u>439,835</u>	<u>439,835</u>	<u>35,929</u>	<u>289,361</u>	<u>150,474</u>	66%	<u>33,550</u>	<u>284,983</u>
Fire Training								
Salary	316,168	316,168	24,132	207,696	108,472	66%	23,561	200,376
Benefits	90,151	90,151	6,981	57,300	32,851	64%	7,382	60,428
Purchased professional services	47,000	47,000	60	25,564	21,436	54%	480	43,350
Purchased property services	1,000	1,000	-	-	1,000	0%	-	110
Other purchased services	25,300	25,300	957	14,780	10,520	58%	1,956	19,147
Supplies	18,000	18,000	268	5,691	12,309	32%	2,817	10,655
Capital outlay	10,000	10,000	-	8,655	1,345	87%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>507,619</u>	<u>507,619</u>	<u>32,399</u>	<u>319,686</u>	<u>187,933</u>	63%	<u>36,196</u>	<u>334,066</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 August</u>	<u>2016 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	1,000	1,000	-	120	880	12%	-	-
Purchased property services	14,200	14,200	208	8,215	5,985	58%	1,013	10,455
Other purchased services	84,700	84,700	-	57,570	27,130	68%	-	64,556
Supplies	1,200	1,200	-	2,003	(803)	167%	-	273
Capital outlay	25,000	25,000	-	13,628	11,372	55%	2,230	14,130
Other	-	-	-	-	-		-	-
Totals	<u>126,100</u>	<u>126,100</u>	<u>208</u>	<u>81,536</u>	<u>44,564</u>	65%	<u>3,244</u>	<u>89,415</u>
Fire Repair Services								
Salary	211,691	211,691	16,283	138,777	72,914	66%	14,342	133,901
Benefits	63,270	63,270	4,967	40,841	22,429	65%	4,902	41,971
Purchased professional services	300	300	-	-	300	0%	43	345
Purchased property services	120,000	120,000	21,301	73,731	46,269	61%	20,213	69,098
Other purchased services	1,100	1,100	132	435	665	40%	-	773
Supplies	8,700	8,700	355	5,797	2,903	67%	571	4,899
Capital outlay	-	-	-	-	-		-	2,510
Other	-	-	-	-	-		-	-
Totals	<u>405,061</u>	<u>405,061</u>	<u>43,039</u>	<u>259,580</u>	<u>145,481</u>	64%	<u>40,070</u>	<u>253,496</u>
EMS								
Salary	2,051,917	2,051,917	142,600	1,219,032	832,885	59%	140,783	1,218,569
Benefits	570,506	570,506	43,169	355,057	215,449	62%	46,664	381,361
Purchased professional services	205,129	205,129	17,602	119,273	85,856	58%	25,373	126,137
Purchased property services	11,800	11,800	-	4,696	7,104	40%	1,808	6,474
Other purchased services	3,500	3,500	-	700	2,800	20%	242	1,193
Supplies	95,650	95,650	6,590	67,950	27,700	71%	7,128	61,792
Capital outlay	-	-	-	6,096	(6,096)	0%	-	13,252
CMS contractual agreements	1,229,460	1,229,460	128,934	913,928	315,532	74%	165,533	937,658
Bad debts	330,500	330,500	34,660	229,767	100,733	70%	3,112	258,991
Totals	<u>4,498,462</u>	<u>4,498,462</u>	<u>373,554</u>	<u>2,916,499</u>	<u>1,581,963</u>	65%	<u>390,642</u>	<u>3,005,428</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 August</u>	<u>2016 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	159,800	159,800	11,874	93,196	66,604	58%	12,824	106,687
Other purchased services	-	-	-	-	-		-	-
Supplies	10,000	10,000	724	8,597	1,403	86%	1,282	9,398
Capital outlay	20,000	20,000	-	27,250	(7,250)	136%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>189,800</u>	<u>189,800</u>	<u>12,598</u>	<u>129,042</u>	<u>60,758</u>	68%	<u>14,106</u>	<u>116,085</u>
Contingency	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>		<u>-</u>	<u>-</u>
Total Expenditures	<u>11,497,443</u>	<u>11,497,443</u>	<u>966,797</u>	<u>7,345,254</u>	<u>4,152,189</u>	64%	<u>997,277</u>	<u>7,443,701</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(438,640)</u>	<u>(438,640)</u>	<u>(171,921)</u>	<u>1,640,978</u>	<u>2,079,618</u>		<u>10,139</u>	<u>1,656,882</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
Expenditures - Totals by Object
For the Eight Months Ended August 31, 2017

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 August</u>	<u>2016 YTD</u>
All Activities and All Functions								
Salary	6,031,383	6,031,383	544,591	3,971,042	2,060,341	66%	517,835	3,898,596
Benefits	1,680,014	1,680,014	144,836	1,124,880	555,134	67%	150,788	1,153,830
Purchased professional services	637,681	637,681	40,349	366,359	271,322	57%	49,251	386,275
Purchased property services	536,354	536,354	50,658	362,174	174,180	68%	50,782	372,947
Other purchased services	147,100	147,100	12,348	144,652	2,449	98%	37,917	151,363
Supplies	261,550	261,550	10,421	167,539	94,011	64%	19,731	182,173
Capital outlay	207,260	207,260	-	64,913	142,348	31%	2,328	101,868
Other/EMS Adjustments	<u>1,716,101</u>	<u>1,716,101</u>	<u>163,593</u>	<u>1,143,695</u>	<u>572,406</u>	<u>67%</u>	<u>168,645</u>	<u>1,196,650</u>
Totals	<u>11,217,443</u>	<u>11,217,443</u>	<u>966,797</u>	<u>7,345,254</u>	<u>3,872,189</u>	<u>65%</u>	<u>997,277</u>	<u>7,443,701</u>
Contingency	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>11,497,443</u>	<u>11,497,443</u>	<u>966,797</u>	<u>7,345,254</u>	<u>4,152,189</u>	<u>64%</u>	<u>997,277</u>	<u>7,443,701</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies