



**Durango Fire Protection District
December 2017 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for December 31, 2017; November 30, 2017 ; and December 31, 2016

Analysis of Cash Position

	<u>12/31/2017</u>	<u>12/31/2016</u>
Cash	3,568,440	8,216,468
Current liabilities	(686,631)	(941,858)
Actual quick assets	<u>\$ 2,881,810</u>	<u>\$ 7,274,609</u>
Cash reserved for capital projects (Stations 2 and 5)	<u>\$ 1,288,208</u>	
Cash Available for Operating and Capital Expenditures	<u>\$ 1,593,602</u>	
Fund Balance - General Fund	<u>\$ 3,972,684</u>	
Fund Balance - Capital Projects Fund	<u>\$ 5,369,958</u>	
Fund Balance - Total	<u>\$ 9,342,642</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 1.47%

Revenues

Ambulance

- Revenues through December are \$97,100 above budget and \$3,800 less than 2016.
- Average Daily Revenue through December is \$9,321, as compared to 2016 YE average of \$9,185.

Accounts Receivable

Ambulance

- Billed receivables equal 100 days of revenues, down 1 day from November.
- Ambulance billing write-off % through December is 54%, as compared to 47% for 2016.

Expenditures

General

Salary costs

- At the end of December we are at 99% of payroll budget, 100% of 2017 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2016.

Excess of Revenues Over Expenditures

- At the end of December revenues exceed expenditures by \$ 660,555

Notes

- Contractuals and write offs are estimated at 47%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At December 31, 2017

	12/31/2017	11/30/2017	12/31/2016
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	1,098,826	4,114,352	2,356,895
Flexible Benefits	105	(1,335)	668
GA Health and Benefit	(137,243)	(68,161)	65,001
Certificates of Deposit	999,163	999,163	1,365,985
ColoTrust	1,607,339	4,472,227	4,427,670
Total Cash	<u>3,568,440</u>	<u>9,516,497</u>	<u>8,216,468</u>
Other Current Assets			
Unbilled Ambulance Revenues	-	-	-
A/R - Ambulance	933,314	935,997	882,168
Due from Contracting Parties	105,891	67,885	63,002
Cash with County Treasurer	29,703	53,558	24,549
Other	209,799	319,135	633,068
Allowances	(225,771)	(219,019)	(230,681)
Prepays	37,938	62,541	35,371
Total Other Current Assets	<u>1,090,874</u>	<u>1,220,096</u>	<u>1,407,477</u>
Total Current Assets	<u>4,659,314</u>	<u>10,736,593</u>	<u>9,623,944</u>
Capital Assets, net	<u>6,843,474</u>	<u>6,843,474</u>	<u>7,730,319</u>
TOTAL ASSETS	<u>11,502,788</u>	<u>17,580,067</u>	<u>17,354,263</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	46,166	139,274	99,649
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>640,464</u>	<u>742,727</u>	<u>842,209</u>
Total Current Liabilities	<u>686,631</u>	<u>882,001</u>	<u>941,858</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>686,631</u>	<u>882,001</u>	<u>941,858</u>
Equity			
Invested in Capital Assets	6,843,474	6,843,474	7,730,319
Restricted for Capital Projects	1,288,208	1,265,537	1,016,156
Unreserved			
Undesignated Fund Balance	2,023,920	7,164,463	7,149,827
Excess of Revenues over Expenditures, Net	660,555	1,424,591	516,103
Total Equity	<u>10,816,158</u>	<u>16,698,065</u>	<u>16,412,405</u>
TOTAL LIABILITIES & EQUITY	<u>11,502,788</u>	<u>17,580,067</u>	<u>17,354,263</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Twelve Months Ended December 31, 2017**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	Budget %	2016 December	2016 YTD
Local Government Funding								
Operations								
City of Durango	3,002,282	3,002,282	250,190	3,002,282	(0)	100%	245,302	2,943,622
DFPD Property Taxes	3,168,838	3,168,838	68	3,128,463	(40,375)	99%	(12)	3,594,163
DFPD SO Taxes	580,000	580,000	67,644	682,648	102,648	118%	44,053	562,268
DFPD Tribal Payment	100,000	100,000	-	55,861	(44,139)	56%	-	101,796
DFPD Other Property Taxes	35,000	35,000	-	38,625	3,625	110%	-	36,954
Total Local Government Operations Funding	6,886,120	6,886,120	317,902	6,907,879	21,759	100%	289,343	7,238,802
Volunteer Pension Funding								
State Match	-	-	-	-	-	0%	-	-
Total Volunteer Pension Funding	-	-	-	-	-	0%	-	-
Long Term Capital Replacement Funding								
Current Year Obligation	272,052	272,052	22,671	272,052	-	100%	22,671	272,052
City of Durango								
Total Capital Funding	272,052	272,052	22,671	272,052	-	100%	22,671	272,052
Other Revenues								
Ambulance Income	3,305,000	3,305,000	293,251	3,402,101	97,101	103%	277,212	3,405,883
Prevention Fees	65,000	65,000	1,882	69,847	4,847	107%	4,510	46,525
Special Events Fees	6,500	6,500	847	4,893	(1,607)	75%	(1,090)	5,906
Wildland Fires	300,000	1,020,000	-	1,092,626	72,626	107%	-	620,579
Grants	6,000	136,000	131,041	138,234	2,234	0%	-	31,396
Interest	25,000	25,000	5,069	58,112	33,112	232%	(3,499)	35,908
Miscellaneous Income	145,500	510,500	51,780	562,173	51,673	110%	85	211,625
Williams Field Contract	47,631	47,631	-	49,735	2,104	104%	-	47,571
Total Other Revenues	3,900,631	5,115,631	483,870	5,377,720	262,089	105%	277,218	4,405,393
Total Revenues	11,058,803	12,273,803	824,443	12,557,651	283,848	102%	589,232	11,916,246

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Twelve Months Ended December 31, 2017**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	%	2016 December	2016 YTD
Administration								
Office of the Chief								
Salary	404,039	404,039	32,298	388,880	15,159	96%	(54,913)	373,221
Benefits	114,026	114,026	9,070	107,478	6,548	94%	5,469	113,474
Purchased professional services	364,052	364,052	42,759	284,087	79,965	78%	43,787	304,095
Purchased property services	211,554	211,554	15,499	263,908	(52,354)	125%	13,823	260,775
Other purchased services	18,600	18,600	51	13,348	5,252	72%	310	13,937
Supplies	13,100	13,100	1,052	9,389	3,711	72%	919	13,431
Capital outlay	10,000	10,000	983	4,909	5,091	49%	0	24,388
Other/Pension	156,141	156,141	162,215	162,215	(6,074)	104%	156,141	156,141
Totals	1,291,512	1,291,512	263,927	1,234,215	57,297	96%	165,537	1,259,463
Operations								
Salary	158,875	158,875	14,465	161,119	(2,244)	101%	19,283	163,065
Benefits	45,118	45,118	3,564	43,852	1,266	97%	4,572	47,053
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	203,993	203,993	18,030	204,971	(978)	100%	23,855	210,119
Total Administration	1,495,505	1,495,505	281,956	1,439,185	56,320	96%	189,392	1,469,582

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Twelve Months Ended December 31, 2017**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	%	2016 December	2016 YTD
Fire Fighting								
Salary	2,359,412	2,359,412	181,397	2,241,232	118,180	95%	149,420	2,148,181
Salary - Single resource	204,000	429,000	-	623,536	(194,536)	145%	11,463	421,314
Benefits	695,689	695,689	51,495	756,489	(60,800)	109%	54,669	740,960
Purchased professional services	20,200	20,200	2,790	16,724	3,476	83%	2,070	11,783
Purchased property services	18,000	18,000	-	16,511	1,489	92%	3,207	15,242
Other purchased services	6,500	6,500	-	530	5,970	8%	-	431
Single resource purchased services	5,000	80,000	-	111,146	(31,146)	139%	4,407	70,466
Supplies	104,000	104,000	3,323	101,309	2,691	97%	33,712	137,694
Capital outlay	142,260	197,260	41,680	96,314	100,946	49%	39,167	106,322
Other	-	-	-	-	-	-	-	-
Totals	3,555,061	3,910,061	280,685	3,963,792	(53,731)	101%	298,117	3,652,393
Fire Prevention								
Salary	325,281	325,281	28,329	320,438	4,843	99%	31,320	324,093
Benefits	101,254	101,254	8,328	109,569	(8,315)	108%	9,229	105,823
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	2,400	2,400	135	2,458	(58)	102%	166	2,254
Supplies	10,900	10,900	829	9,630	1,270	88%	254	11,126
Capital outlay	-	-	-	-	-	-	-	2,386
Other	-	-	-	-	-	-	-	-
Totals	439,835	439,835	37,620	442,095	(2,260)	101%	40,970	445,682
Fire Training								
Salary	316,168	316,168	23,928	314,806	1,362	100%	48,749	331,144
Benefits	90,151	90,151	6,957	86,452	3,699	96%	9,917	93,846
Purchased professional services	47,000	47,000	60	39,359	7,641	84%	3,371	60,940
Purchased property services	1,000	1,000	-	-	1,000	0%	-	110
Other purchased services	25,300	25,300	-	22,968	2,332	91%	336	25,917
Supplies	18,000	18,000	1,166	13,679	4,321	76%	2,940	18,383
Capital outlay	10,000	10,000	-	10,888	(888)	109%	-	-
Other	-	-	-	-	-	-	-	-
Totals	507,619	507,619	32,111	488,152	19,467	96%	65,313	530,340

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Twelve Months Ended December 31, 2017**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	%	2016 December	2016 YTD
Fire Communications								
Salary	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-
Purchased professional services	1,000	1,000	-	120	880	12%	-	-
Purchased property services	14,200	14,200	208	10,848	3,352	76%	208	14,131
Other purchased services	84,700	84,700	-	77,601	7,099	92%	-	84,531
Supplies	1,200	1,200	-	2,003	(803)	167%	-	273
Capital outlay	25,000	25,000	1,512	17,860	7,140	71%	19,755	36,116
Other	-	-	-	-	-	-	-	-
Totals	126,100	126,100	1,720	108,432	17,668	86%	19,964	135,051
Fire Repair Services								
Salary	211,691	211,691	16,283	212,051	(360)	100%	16,553	205,248
Benefits	63,270	63,270	4,967	61,756	1,514	98%	5,239	63,528
Purchased professional services	300	300	-	303	(3)	101%	-	345
Purchased property services	120,000	120,000	10,379	141,960	(21,960)	118%	8,173	107,981
Other purchased services	1,100	1,100	-	252	848	23%	-	773
Supplies	8,700	8,700	2,206	10,463	(1,763)	120%	714	7,505
Capital outlay	-	-	-	-	-	-	-	2,510
Other	-	-	-	-	-	-	-	-
Totals	405,061	405,061	33,835	426,786	(21,725)	105%	30,678	387,890
EMS								
Salary	2,051,917	2,051,917	157,612	1,883,495	168,422	92%	190,935	1,925,008
Benefits	570,506	570,506	44,824	541,921	28,585	95%	51,586	581,834
Purchased professional services	205,129	205,129	24,003	194,295	10,834	95%	19,899	198,132
Purchased property services	11,800	11,800	2,676	9,178	2,622	78%	-	10,465
Other purchased services	3,500	3,500	-	1,676	1,824	48%	296	2,351
Supplies	95,650	95,650	6,442	100,978	(5,328)	106%	6,665	89,989
Capital outlay	-	260,000	270,821	295,502	(35,502)	0%	-	13,252
CMS contractual agreements	1,229,460	1,229,460	121,589	1,474,810	(245,350)	120%	110,534	1,424,864
Bad debts	330,500	330,500	29,325	340,219	(9,719)	103%	82,291	351,277
Totals	4,498,462	4,758,462	657,292	4,842,074	(83,612)	102%	462,206	4,597,171

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Twelve Months Ended December 31, 2017**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	%	2016 December	2016 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	159,800	159,800	10,495	146,109	13,691	91%	11,219	147,509
Other purchased services	-	-	-	-	-	-	-	-
Supplies	10,000	10,000	679	13,220	(3,220)	132%	871	12,923
Capital outlay	20,000	20,000	-	27,250	(7,250)	136%	16,062	21,603
Other	-	-	-	-	-	-	-	-
Totals	<u>189,800</u>	<u>189,800</u>	<u>11,174</u>	<u>186,579</u>	<u>3,221</u>	<u>98%</u>	<u>28,151</u>	<u>182,035</u>
Contingency	<u>280,000</u>	<u>280,000</u>	-	-	<u>280,000</u>	-	-	-
Total Operating Expenditures	<u>11,497,443</u>	<u>12,112,443</u>	<u>1,336,393</u>	<u>11,897,096</u>	<u>215,347</u>	<u>98%</u>	<u>1,134,791</u>	<u>11,400,144</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(438,640)</u>	<u>161,360</u>	<u>(511,950)</u>	<u>660,555</u>	<u>499,195</u>	-	<u>(545,559)</u>	<u>516,103</u>
Transfer to Capital Projects Fund	<u>5,000,000</u>	<u>5,600,000</u>	<u>5,369,958</u>	<u>5,369,958</u>	<u>230,042</u>	<u>96%</u>	-	-
Total Expenditures	<u>16,497,443</u>	<u>17,712,443</u>	<u>6,706,351</u>	<u>17,267,053</u>	<u>445,390</u>	-	<u>1,134,791</u>	<u>11,400,144</u>
Net Income	<u>(5,438,640)</u>	<u>(5,438,640)</u>	<u>(5,881,908)</u>	<u>(4,709,402)</u>	<u>269,153</u>	-	<u>(545,559)</u>	<u>516,103</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire and Rescue Authority
General Fund
Expenditures - Totals by Object
For the Twelve Months Ended December 31, 2017**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	%	2016 December	2016 YTD
All Activities and All Functions								
Salary	6,031,383	6,256,383	454,313	6,145,558	110,825	98%	412,810	5,891,274
Benefits	1,680,014	1,680,014	129,205	1,707,516	(27,502)	102%	140,682	1,746,517
Purchased professional services	637,681	637,681	69,612	534,888	102,793	84%	69,126	575,296
Purchased property services	536,354	536,354	39,256	588,515	(52,161)	110%	36,630	556,213
Other purchased services	147,100	222,100	186	229,980	(7,880)	104%	5,516	200,659
Supplies	261,550	261,550	15,697	260,671	879	100%	46,076	291,324
Capital outlay	207,260	522,260	314,995	452,724	69,536	87%	74,985	206,577
Other/EMS Adjustments	1,716,101	1,716,101	313,129	1,977,244	(261,143)	115%	348,966	1,932,283
Totals	<u>11,217,443</u>	<u>11,832,443</u>	<u>1,336,393</u>	<u>11,897,096</u>	<u>(64,653)</u>	<u>101%</u>	<u>1,134,791</u>	<u>11,400,144</u>
Contingency	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>11,497,443</u>	<u>12,112,443</u>	<u>1,336,393</u>	<u>11,897,096</u>	<u>215,347</u>	<u>98%</u>	<u>1,134,791</u>	<u>11,400,144</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies