



**Durango Fire Protection District
February 2017 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for February 28, 2017; January 31, 2017 ; and February 29, 2016

Analysis of Cash Position

	<u>2/28/2017</u>	<u>2/29/2016</u>
Cash	8,128,503	7,803,044
Current liabilities	(958,561)	(1,000,040)
Actual quick assets	<u>\$ 7,169,942</u>	<u>\$ 6,803,004</u>
 Cash reserved for capital projects (impact fees)	 <u>\$ 1,061,498</u>	
 Cash Available for Operating and Capital Expenditures	 <u>\$ 6,108,444</u>	
Fund Balance	<u>\$ 9,092,965</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 0.92%

Revenues

Ambulance

- Revenues through February are \$15,200 below budget and \$54,100 less than 2016.
- Average Daily Revenue through February is \$9,077, as compared to 2016 YE average of \$9,185.

Accounts Receivable

Ambulance

- Billed receivables equal 104 days of revenues, up 1 day from January.
- Ambulance billing write-off % through February is 47%, as compared to 47% for 2016.

Expenditures

General

Salary costs

- At the end of February we are at 15% of payroll budget, 15% of 2017 pay periods have been expended.

Equipment

- The value of contributed equipment is reflected at depreciated value on 12/31/2015.

Excess of Revenues Over Expenditures

- At the end of February revenues exceed expenditures by \$ 392,424

Notes

- Contractuals and write offs are estimated at 47%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
Balance Sheet
At February 28, 2017

	28-Feb-17	31-Jan-17	29-Feb-16
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	2,203,654	2,277,418	2,604,574
Flexible Benefits	(803)	978	(721)
GA Health and Benefit	124,438	103,710	166,864
Certificates of Deposit	1,366,744	1,366,716	629,765
ColoTrust	4,434,219	4,431,110	4,402,312
Total Cash	<u>8,128,503</u>	<u>8,180,182</u>	<u>7,803,044</u>
Other Current Assets			
Unbilled Ambulance Revenues	-	-	-
A/R - Ambulance	943,011	882,089	503,647
Due from Contracting Parties	40,788	85,802	46,092
Cash with County Treasurer	753,689	85,210	875,684
Other	63,359	110,778	295,772
Allowances	(134,929)	(135,211)	(157,370)
Prepays	257,105	282,223	215,172
Total Other Current Assets	<u>1,923,023</u>	<u>1,310,891</u>	<u>1,778,998</u>
Total Current Assets	<u>10,051,526</u>	<u>9,491,073</u>	<u>9,582,042</u>
Equipment	<u>7,730,319</u>	<u>7,730,319</u>	<u>7,730,319</u>
TOTAL ASSETS	<u>17,781,845</u>	<u>17,221,392</u>	<u>17,312,361</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	38,011	63,285	36,445
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>920,549</u>	<u>901,750</u>	<u>963,595</u>
Total Current Liabilities	<u>958,561</u>	<u>965,036</u>	<u>1,000,040</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>958,561</u>	<u>965,036</u>	<u>1,000,040</u>
Equity			
Invested in Capital Assets	7,730,319	7,730,319	7,730,319
Restricted for Capital Projects	1,061,498	1,038,827	789,446
Unreserved			
Undesignated Fund Balance	7,639,043	6,062,620	7,389,437
Excess of Revenues over Expenditures, Net	392,424	1,424,591	403,119
Total Equity	<u>16,823,284</u>	<u>16,256,357</u>	<u>16,312,321</u>
TOTAL LIABILITIES & EQUITY	<u>17,781,845</u>	<u>17,221,392</u>	<u>17,312,361</u>

Durango Fire Protection District
Statement of Revenues Budget and Actual
For the Two Months Ended February 28, 2017

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2016 February</u>	<u>2016 YTD</u>
Local Government Funding								
Operations								
City of Durango	3,002,282	3,002,282	250,190	500,380	(2,501,902)	17%	245,302	490,604
DFPD Property Taxes	3,168,838	3,168,838	774,570	832,652	(2,336,186)	26%	872,882	899,704
DFPD SO Taxes	580,000	580,000	20,500	72,242	(507,758)	12%	52,284	103,221
DFPD Tribal Payment	100,000	100,000	-	-	(100,000)	0%	-	-
DFPD Other Property Taxes	35,000	35,000	-	-	(35,000)	0%	-	-
Total Local Government Operations Funding	<u>6,886,120</u>	<u>6,886,120</u>	<u>1,045,260</u>	<u>1,405,274</u>	<u>(5,480,846)</u>	20%	<u>1,170,468</u>	<u>1,493,529</u>
Volunteer Pension Funding								
State Match	-	-	-	-	-	0%	-	-
Total Volunteer Pension Funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	<u>-</u>	<u>-</u>
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	272,052	272,052	22,671	45,342	(226,710)	17%	22,671	45,342
Total Capital Funding	<u>272,052</u>	<u>272,052</u>	<u>22,671</u>	<u>45,342</u>	<u>(226,710)</u>	17%	<u>22,671</u>	<u>45,342</u>
Other Revenues								
Ambulance Income	3,305,000	3,305,000	269,095	535,561	(2,769,439)	16%	296,822	589,668
Prevention Fees	65,000	65,000	6,222	10,130	(54,870)	16%	2,654	5,260
Special Events Fees	6,500	6,500	-	-	(6,500)	0%	-	-
Wildland Fires	300,000	300,000	18,481	18,481	(281,519)	6%	-	-
Grants	6,000	6,000	-	-	(6,000)	0%	3,617	3,617
Interest	25,000	25,000	4,158	8,148	(16,852)	33%	1,919	3,688
Miscellaneous Income	145,500	145,500	4,019	14,457	(131,043)	10%	3,234	23,922
Williams Field Contract	47,631	47,631	-	-	(47,631)	0%	47,571	47,571
Total Other Revenues	<u>3,900,631</u>	<u>3,900,631</u>	<u>301,975</u>	<u>586,778</u>	<u>(3,313,853)</u>	15%	<u>355,817</u>	<u>673,725</u>
Total Revenues	<u>11,058,803</u>	<u>11,058,803</u>	<u>1,369,907</u>	<u>2,037,394</u>	<u>(9,021,409)</u>	18%	<u>1,548,956</u>	<u>2,212,596</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Two Months Ended February 28, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 February</u>	<u>2016 YTD</u>
Administration								
Office of the Chief								
Salary	404,039	404,039	30,880	62,962	341,077	16%	30,561	122,545
Benefits	114,026	114,026	8,871	17,913	96,113	16%	9,340	19,755
Purchased professional services	364,052	364,052	34,514	40,878	323,174	11%	31,619	40,883
Purchased property services	211,554	211,554	20,117	48,688	162,866	23%	14,234	60,215
Other purchased services	18,600	18,600	7,113	9,443	9,157	51%	7,603	9,016
Supplies	13,100	13,100	1,314	2,394	10,706	18%	297	2,943
Capital outlay	10,000	10,000	-	-	10,000	0%	-	-
Other/Pension	156,141	156,141	-	-	156,141	0%	-	-
Totals	<u>1,291,512</u>	<u>1,291,512</u>	<u>102,809</u>	<u>182,279</u>	<u>1,109,233</u>	14%	<u>93,653</u>	<u>255,357</u>
Operations								
Salary	158,875	158,875	12,221	24,442	134,433	15%	11,982	23,964
Benefits	45,118	45,118	3,525	7,048	38,070	16%	3,726	7,452
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>203,993</u>	<u>203,993</u>	<u>15,746</u>	<u>31,490</u>	<u>172,503</u>	15%	<u>15,708</u>	<u>31,416</u>
Total Administration	<u>1,495,505</u>	<u>1,495,505</u>	<u>118,556</u>	<u>213,770</u>	<u>1,281,735</u>	14%	<u>109,361</u>	<u>286,773</u>

Durango Fire Protection District
Expenditures Budget and Actual
For the Two Months Ended February 28, 2017

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 February</u>	<u>2016 YTD</u>
Fire Fighting								
Salary	2,359,412	2,359,412	170,739	346,364	2,013,048	15%	171,466	359,162
Salary - Single resource	204,000	204,000	-	-	204,000	0%	-	972
Benefits	695,689	695,689	50,692	110,445	585,244	16%	53,684	108,097
Purchased professional services	20,200	20,200	6,223	7,158	13,042	35%	1,890	2,871
Purchased property services	18,000	18,000	1,703	4,771	13,229	27%	1,179	2,102
Other purchased services	6,500	6,500	-	-	6,500	0%	-	-
Single resource purchased services	5,000	5,000	-	-	5,000	0%	-	-
Supplies	104,000	104,000	4,549	9,480	94,520	9%	5,336	9,096
Capital outlay	142,260	142,260	5,901	5,901	136,359	4%	13,436	19,498
Other	-	-	-	-	-		-	-
Totals	<u>3,555,061</u>	<u>3,555,061</u>	<u>239,805</u>	<u>484,119</u>	<u>3,070,942</u>	14%	<u>246,991</u>	<u>501,798</u>
Fire Prevention								
Salary	325,281	325,281	20,853	49,915	275,366	15%	24,384	48,340
Benefits	101,254	101,254	7,485	20,074	81,180	20%	8,519	16,953
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	2,400	2,400	-	411	1,989	17%	70	370
Supplies	10,900	10,900	145	526	10,374	5%	788	1,056
Capital outlay	-	-	-	-	-		-	337
Other	-	-	-	-	-		-	-
Totals	<u>439,835</u>	<u>439,835</u>	<u>28,483</u>	<u>70,926</u>	<u>368,909</u>	16%	<u>33,761</u>	<u>67,056</u>
Fire Training								
Salary	316,168	316,168	24,094	48,022	268,146	15%	23,561	47,122
Benefits	90,151	90,151	6,977	13,928	76,223	15%	7,383	14,765
Purchased professional services	47,000	47,000	2,635	5,718	41,282	12%	5,054	11,355
Purchased property services	1,000	1,000	-	-	1,000	0%	-	-
Other purchased services	25,300	25,300	855	2,062	23,238	8%	3,726	5,507
Supplies	18,000	18,000	187	906	17,094	5%	366	859
Capital outlay	10,000	10,000	-	-	10,000		-	-
Other	-	-	-	-	-		-	-
Totals	<u>507,619</u>	<u>507,619</u>	<u>34,747</u>	<u>70,636</u>	<u>436,983</u>	14%	<u>40,089</u>	<u>79,608</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Two Months Ended February 28, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 February</u>	<u>2016 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	1,000	1,000	-	-	1,000	0%	-	-
Purchased property services	14,200	14,200	208	2,216	11,984	16%	808	1,746
Other purchased services	84,700	84,700	-	100	84,600	0%	-	1,300
Supplies	1,200	1,200	-	-	1,200	0%	-	130
Capital outlay	25,000	25,000	-	-	25,000	0%	5,400	5,400
Other	-	-	-	-	-		-	-
Totals	<u>126,100</u>	<u>126,100</u>	<u>208</u>	<u>2,316</u>	<u>123,784</u>	2%	<u>6,208</u>	<u>8,576</u>
Fire Repair Services								
Salary	211,691	211,691	16,654	32,937	178,754	16%	15,965	31,929
Benefits	63,270	63,270	5,024	9,991	53,279	16%	5,153	10,306
Purchased professional services	300	300	-	-	300	0%	-	-
Purchased property services	120,000	120,000	3,895	8,853	111,147	7%	9,163	18,051
Other purchased services	1,100	1,100	-	-	1,100	0%	487	487
Supplies	8,700	8,700	703	1,777	6,923	20%	621	927
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>405,061</u>	<u>405,061</u>	<u>26,276</u>	<u>53,558</u>	<u>351,503</u>	13%	<u>31,388</u>	<u>61,699</u>
EMS								
Salary	2,051,917	2,051,917	152,563	311,489	1,740,428	15%	143,070	286,217
Benefits	570,506	570,506	44,171	88,717	481,789	16%	47,304	93,319
Purchased professional services	205,129	205,129	7,850	20,285	184,844	10%	15,257	30,161
Purchased property services	11,800	11,800	-	603	11,197	5%	1,532	2,112
Other purchased services	3,500	3,500	-	-	3,500	0%	486	486
Supplies	95,650	95,650	8,876	19,288	76,362	20%	6,625	15,104
Capital outlay	-	-	-	6,096	(6,096)	0%	345	345
CMS contractual agreements	1,229,460	1,229,460	100,103	218,112	1,011,348	18%	148,503	282,564
Bad debts	330,500	330,500	26,910	32,086	298,414	10%	25,000	62,404
Totals	<u>4,498,462</u>	<u>4,498,462</u>	<u>340,474</u>	<u>696,676</u>	<u>3,801,786</u>	15%	<u>388,121</u>	<u>772,711</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Two Months Ended February 28, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 February</u>	<u>2016 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	159,800	159,800	13,812	27,692	132,108	17%	11,054	29,039
Other purchased services	-	-	-	-	-		-	-
Supplies	10,000	10,000	618	2,881	7,119	29%	1,210	2,218
Capital outlay	20,000	20,000	-	22,396	(2,396)	112%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>189,800</u>	<u>189,800</u>	<u>14,430</u>	<u>52,970</u>	<u>136,830</u>	28%	<u>12,263</u>	<u>31,257</u>
Contingency	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>		<u>-</u>	<u>-</u>
Total Expenditures	<u>11,497,443</u>	<u>11,497,443</u>	<u>802,979</u>	<u>1,644,970</u>	<u>9,852,473</u>	14%	<u>868,182</u>	<u>1,809,477</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(438,640)</u>	<u>(438,640)</u>	<u>566,927</u>	<u>392,424</u>	<u>831,064</u>		<u>680,774</u>	<u>403,119</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing.
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplie:

Durango Fire and Rescue Authority
Expenditures - Totals by Object
For the Two Months Ended February 28, 2017

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 February</u>	<u>2016 YTD</u>
All Activities and All Functions								
Salary	6,031,383	6,031,383	428,003	876,131	5,155,252	15%	420,988	920,250
Benefits	1,680,014	1,680,014	126,745	268,117	1,411,897	16%	135,109	270,646
Purchased professional services	637,681	637,681	51,222	74,039	563,642	12%	53,819	85,270
Purchased property services	536,354	536,354	39,735	92,823	443,531	17%	37,969	113,265
Other purchased services	147,100	147,100	7,968	12,016	135,084	8%	12,370	17,166
Supplies	261,550	261,550	16,392	37,252	224,298	14%	15,243	32,333
Capital outlay	207,260	207,260	5,901	34,393	172,867	17%	19,180	25,579
Other/EMS Adjustments	<u>1,716,101</u>	<u>1,716,101</u>	<u>127,013</u>	<u>250,198</u>	<u>1,465,903</u>	15%	<u>173,503</u>	<u>344,968</u>
Totals	<u>11,217,443</u>	<u>11,217,443</u>	<u>802,979</u>	<u>1,644,970</u>	<u>9,572,473</u>	15%	<u>868,182</u>	<u>1,809,477</u>
Contingency	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>11,497,443</u>	<u>11,497,443</u>	<u>802,979</u>	<u>1,644,970</u>	<u>9,852,473</u>	14%	<u>868,182</u>	<u>1,809,477</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies