



**Durango Fire Protection District
January 2017 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for January 31, 2017; December 31, 2016 ; and January 31, 2016

Analysis of Cash Position

	<u>1/31/2017</u>	<u>1/31/2016</u>
Cash	8,180,067	7,785,165
Current liabilities	(964,115)	(927,055)
Actual quick assets	<u>\$ 7,215,952</u>	<u>\$ 6,858,110</u>
 Cash reserved for capital projects (impact fees)	 <u>\$ 1,038,827</u>	
 Cash Available for Operating and Capital Expenditures	 <u>\$ 6,177,125</u>	
Fund Balance	<u>\$ 8,535,021</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 0.92%

Revenues

Ambulance

- Revenues through January are \$8,900 below budget and \$26,400 less than 2016.
- Average Daily Revenue through January is \$8,596, as compared to 2016 YE average of \$9,185.

Accounts Receivable

Ambulance

- Billed receivables equal 103 days of revenues, up 14 days from December.
- Ambulance billing write-off % through January is 46%, as compared to 47% for 2016.

Expenditures

General

Salary costs

- At the end of January we are at 8% of payroll budget, 8% of 2017 pay periods have been expended.

Equipment

- The value of contributed equipment is reflected at depreciated value on 12/31/2015.

Excess of Revenues Over Expenditures

- At the end of January revenues exceed expenditures by \$ (165,161)

Notes

- Contractuals and write offs are estimated at 47%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
Balance Sheet
At January 31, 2017

	31-Jan-17	31-Dec-16	31-Jan-16
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	2,277,303	2,482,836	2,417,109
Flexible Benefits	978	668	1,412
GA Health and Benefit	103,710	(61,609)	76,423
Certificates of Deposit	1,366,716	1,366,689	889,327
ColoTrust	4,431,110	4,427,670	4,400,644
Total Cash	<u>8,180,067</u>	<u>8,216,504</u>	<u>7,785,165</u>
Other Current Assets			
Unbilled Ambulance Revenues	-	-	-
A/R - Ambulance	882,089	818,521	459,458
Due from Contracting Parties	85,802	63,002	22,961
Cash with County Treasurer	85,210	24,549	53,955
Other	118,841	478,520	436,374
Allowances	(135,096)	(134,150)	(172,947)
Prepays	282,223	67,965	243,318
Total Other Current Assets	<u>1,319,069</u>	<u>1,318,407</u>	<u>1,043,118</u>
Total Current Assets	<u>9,499,136</u>	<u>9,534,911</u>	<u>8,828,283</u>
Equipment	<u>7,730,319</u>	<u>7,730,319</u>	<u>7,730,319</u>
TOTAL ASSETS	<u>17,229,455</u>	<u>17,265,230</u>	<u>16,558,602</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	62,365	98,964	53,030
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>901,750</u>	<u>735,764</u>	<u>874,025</u>
Total Current Liabilities	<u>964,115</u>	<u>834,728</u>	<u>927,055</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>964,115</u>	<u>834,728</u>	<u>927,055</u>
Equity			
Invested in Capital Assets	7,730,319	7,730,319	7,730,319
Restricted for Capital Projects	1,038,827	1,016,156	766,775
Unreserved			
Undesignated Fund Balance	7,661,355	6,259,435	7,412,108
Excess of Revenues over Expenditures, Net	(165,161)	1,424,591	(277,655)
Total Equity	<u>16,265,340</u>	<u>16,430,501</u>	<u>15,631,547</u>
TOTAL LIABILITIES & EQUITY	<u>17,229,455</u>	<u>17,265,230</u>	<u>16,558,602</u>

**Durango Fire Protection District
Statement of Revenues Budget and Actual
For the One Month Ended January 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2016 January</u>	<u>2016 YTD</u>
Local Government Funding								
Operations								
City of Durango	3,002,282	3,002,282	250,190	250,190	(2,752,092)	8%	245,302	245,302
DFPD Property Taxes	3,168,838	3,168,838	58,082	58,082	(3,110,756)	2%	26,822	26,822
DFPD SO Taxes	580,000	580,000	51,742	51,742	(528,258)	9%	50,937	50,937
DFPD Tribal Payment	100,000	100,000	-	-	(100,000)	0%	-	-
DFPD Other Property Taxes	35,000	35,000	-	-	(35,000)	0%	-	-
Total Local Government Operations Funding	<u>6,886,120</u>	<u>6,886,120</u>	<u>360,014</u>	<u>360,014</u>	<u>(6,526,106)</u>	5%	<u>323,061</u>	<u>323,061</u>
Volunteer Pension Funding								
State Match	-	-	-	-	-	0%	-	-
Total Volunteer Pension Funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	<u>-</u>	<u>-</u>
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	272,052	272,052	22,671	22,671	(249,381)	8%	22,671	22,671
Total Capital Funding	<u>272,052</u>	<u>272,052</u>	<u>22,671</u>	<u>22,671</u>	<u>(249,381)</u>	8%	<u>22,671</u>	<u>22,671</u>
Other Revenues								
Ambulance Income	3,305,000	3,305,000	266,466	266,466	(3,038,534)	8%	292,846	292,846
Prevention Fees	65,000	65,000	3,908	3,908	(61,092)	6%	2,606	2,606
Special Events Fees	6,500	6,500	-	-	(6,500)	0%	-	-
Wildland Fires	300,000	300,000	-	-	(300,000)	0%	-	-
Grants	6,000	6,000	-	-	(6,000)	0%	-	-
Interest	25,000	25,000	3,990	3,990	(21,010)	16%	1,768	1,768
Miscellaneous Income	145,500	145,500	10,438	10,438	(135,062)	7%	20,688	20,688
Williams Field Contract	47,631	47,631	-	-	(47,631)	0%	-	-
Total Other Revenues	<u>3,900,631</u>	<u>3,900,631</u>	<u>284,802</u>	<u>284,802</u>	<u>(3,615,829)</u>	7%	<u>317,909</u>	<u>317,909</u>
Total Revenues	<u>11,058,803</u>	<u>11,058,803</u>	<u>667,488</u>	<u>667,488</u>	<u>(10,391,315)</u>	6%	<u>663,641</u>	<u>663,641</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the One Month Ended January 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 January</u>	<u>2016 YTD</u>
Administration								
Office of the Chief								
Salary	404,039	404,039	32,083	32,083	371,956	8%	91,983	91,983
Benefits	114,026	114,026	9,042	9,042	104,984	8%	10,415	10,415
Purchased professional services	364,052	364,052	6,072	6,072	357,980	2%	9,265	9,265
Purchased property services	211,554	211,554	28,571	28,571	182,983	14%	45,982	45,982
Other purchased services	18,600	18,600	2,330	2,330	16,270	13%	1,413	1,413
Supplies	13,100	13,100	200	200	12,900	2%	2,646	2,646
Capital outlay	10,000	10,000	-	-	10,000	0%	-	-
Other/Pension	156,141	156,141	-	-	156,141	0%	-	-
Totals	<u>1,291,512</u>	<u>1,291,512</u>	<u>78,298</u>	<u>78,298</u>	<u>1,213,214</u>	6%	<u>161,704</u>	<u>161,704</u>
Operations								
Salary	158,875	158,875	12,221	12,221	146,654	8%	11,982	11,982
Benefits	45,118	45,118	3,523	3,523	41,595	8%	3,726	3,726
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>203,993</u>	<u>203,993</u>	<u>15,744</u>	<u>15,744</u>	<u>188,249</u>	8%	<u>15,708</u>	<u>15,708</u>
Total Administration	<u>1,495,505</u>	<u>1,495,505</u>	<u>94,042</u>	<u>94,042</u>	<u>1,401,463</u>	6%	<u>177,412</u>	<u>177,412</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the One Month Ended January 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 January</u>	<u>2016 YTD</u>
Fire Fighting								
Salary	2,359,412	2,359,412	175,625	175,625	2,183,787	7%	187,696	187,696
Salary - Single resource	204,000	204,000	-	-	204,000	0%	972	972
Benefits	695,689	695,689	59,754	59,754	635,935	9%	54,413	54,413
Purchased professional services	20,200	20,200	936	936	19,264	5%	981	981
Purchased property services	18,000	18,000	3,069	3,069	14,931	17%	922	922
Other purchased services	6,500	6,500	-	-	6,500	0%	-	-
Single resource purchased services	5,000	5,000	-	-	5,000	0%	-	-
Supplies	104,000	104,000	4,153	4,153	99,847	4%	3,760	3,760
Capital outlay	142,260	142,260	-	-	142,260	0%	6,062	6,062
Other	-	-	-	-	-		-	-
Totals	<u>3,555,061</u>	<u>3,555,061</u>	<u>243,536</u>	<u>243,536</u>	<u>3,311,525</u>	7%	<u>254,807</u>	<u>254,807</u>
Fire Prevention								
Salary	325,281	325,281	29,062	29,062	296,219	9%	23,956	23,956
Benefits	101,254	101,254	12,589	12,589	88,665	12%	8,434	8,434
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	2,400	2,400	151	151	2,249	6%	300	300
Supplies	10,900	10,900	349	349	10,551	3%	268	268
Capital outlay	-	-	-	-	-		337	337
Other	-	-	-	-	-		-	-
Totals	<u>439,835</u>	<u>439,835</u>	<u>42,151</u>	<u>42,151</u>	<u>397,684</u>	10%	<u>33,296</u>	<u>33,296</u>
Fire Training								
Salary	316,168	316,168	23,928	23,928	292,240	8%	23,561	23,561
Benefits	90,151	90,151	6,951	6,951	83,200	8%	7,382	7,382
Purchased professional services	47,000	47,000	1,041	1,041	45,959	2%	6,302	6,302
Purchased property services	1,000	1,000	-	-	1,000	0%	-	-
Other purchased services	25,300	25,300	421	421	24,879	2%	1,782	1,782
Supplies	18,000	18,000	373	373	17,627	2%	493	493
Capital outlay	10,000	10,000	-	-	10,000		-	-
Other	-	-	-	-	-		-	-
Totals	<u>507,619</u>	<u>507,619</u>	<u>32,714</u>	<u>32,714</u>	<u>474,905</u>	6%	<u>39,519</u>	<u>39,519</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the One Month Ended January 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 January</u>	<u>2016 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	1,000	1,000	-	-	1,000	0%	-	-
Purchased property services	14,200	14,200	2,008	2,008	12,192	14%	938	938
Other purchased services	84,700	84,700	100	100	84,600	0%	1,300	1,300
Supplies	1,200	1,200	-	-	1,200	0%	130	130
Capital outlay	25,000	25,000	-	-	25,000	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>126,100</u>	<u>126,100</u>	<u>2,108</u>	<u>2,108</u>	<u>123,992</u>	2%	<u>2,368</u>	<u>2,368</u>
Fire Repair Services								
Salary	211,691	211,691	16,283	16,283	195,408	8%	15,965	15,965
Benefits	63,270	63,270	4,967	4,967	58,303	8%	5,153	5,153
Purchased professional services	300	300	-	-	300	0%	-	-
Purchased property services	120,000	120,000	3,646	3,646	116,354	3%	8,888	8,888
Other purchased services	1,100	1,100	-	-	1,100	0%	-	-
Supplies	8,700	8,700	1,074	1,074	7,626	12%	305	305
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>405,061</u>	<u>405,061</u>	<u>25,970</u>	<u>25,970</u>	<u>379,091</u>	6%	<u>30,311</u>	<u>30,311</u>
EMS								
Salary	2,051,917	2,051,917	158,925	158,925	1,892,992	8%	143,147	143,147
Benefits	570,506	570,506	44,546	44,546	525,960	8%	46,014	46,014
Purchased professional services	205,129	205,129	12,434	12,434	192,695	6%	14,904	14,904
Purchased property services	11,800	11,800	603	603	11,197	5%	580	580
Other purchased services	3,500	3,500	-	-	3,500	0%	-	-
Supplies	95,650	95,650	9,240	9,240	86,410	10%	8,479	8,479
Capital outlay	-	-	6,096	6,096	(6,096)	0%	-	-
CMS contractual agreements	1,229,460	1,229,460	118,009	118,009	1,111,451	10%	134,061	134,061
Bad debts	330,500	330,500	5,177	5,177	325,323	2%	37,404	37,404
Totals	<u>4,498,462</u>	<u>4,498,462</u>	<u>355,030</u>	<u>355,030</u>	<u>4,143,432</u>	8%	<u>384,590</u>	<u>384,590</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the One Month Ended January 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 January</u>	<u>2016 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	159,800	159,800	13,798	13,798	146,002	9%	17,985	17,985
Other purchased services	-	-	-	-	-		-	-
Supplies	10,000	10,000	903	903	9,097	9%	1,009	1,009
Capital outlay	20,000	20,000	22,396	22,396	(2,396)	112%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>189,800</u>	<u>189,800</u>	<u>37,098</u>	<u>37,098</u>	<u>152,702</u>	20%	<u>18,994</u>	<u>18,994</u>
Contingency	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>		<u>-</u>	<u>-</u>
Total Expenditures	<u>11,497,443</u>	<u>11,497,443</u>	<u>832,649</u>	<u>832,649</u>	<u>10,664,794</u>	7%	<u>941,296</u>	<u>941,296</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(438,640)</u>	<u>(438,640)</u>	<u>(165,161)</u>	<u>(165,161)</u>	<u>273,479</u>		<u>(277,655)</u>	<u>(277,655)</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
Expenditures - Totals by Object
For the One Month Ended January 31, 2017

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 January</u>	<u>2016 YTD</u>
All Activities and All Functions								
Salary	6,031,383	6,031,383	448,127	448,127	5,583,256	7%	499,262	499,262
Benefits	1,680,014	1,680,014	141,372	141,372	1,538,642	8%	135,537	135,537
Purchased professional services	637,681	637,681	20,483	20,483	617,198	3%	31,451	31,451
Purchased property services	536,354	536,354	51,695	51,695	484,659	10%	75,296	75,296
Other purchased services	147,100	147,100	3,002	3,002	144,098	2%	4,795	4,795
Supplies	261,550	261,550	16,292	16,292	245,258	6%	17,090	17,090
Capital outlay	207,260	207,260	28,492	28,492	178,768	14%	6,400	6,400
Other/EMS Adjustments	<u>1,716,101</u>	<u>1,716,101</u>	<u>123,185</u>	<u>123,185</u>	<u>1,592,916</u>	7%	<u>171,465</u>	<u>171,465</u>
Totals	<u>11,217,443</u>	<u>11,217,443</u>	<u>832,649</u>	<u>832,649</u>	<u>10,384,794</u>	7%	<u>941,296</u>	<u>941,296</u>
Contingency	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>11,497,443</u>	<u>11,497,443</u>	<u>832,649</u>	<u>832,649</u>	<u>10,664,794</u>	7%	<u>941,296</u>	<u>941,296</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies