



**Durango Fire Protection District
March 2016 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for March 31, 2016; February 29, 2016 ; and March 31, 2015

Analysis of Cash Position

	<u>3/31/2016</u>	<u>3/31/2015</u>
Cash	8,103,303	7,348,243
Current liabilities	(857,782)	(830,210)
Actual quick assets	<u>\$ 7,245,520</u>	<u>\$ 6,518,032</u>
Cash reserved for capital projects (impact fees)	<u>\$ 812,117</u>	
Cash Available for Operating and Capital Expenditures	<u>\$ 6,433,403</u>	
Fund Balance	<u>\$ 8,593,620</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 0.54%

Revenues

Ambulance

- Revenues through March are \$89,500 above budget and \$210,000 greater than 2015.
- Average Daily Revenue through March is \$9,514, as compared to 2015 YE average of \$7,571.

Accounts Receivable
Ambulance

- Unbilled receivables equal 0 days of revenues, equal to February.
- Billed receivables equal 60 days of revenues, up 8 days from February.
- Ambulance billing write-off % through March is 47%, as compared to 46% for 2015.

Expenditures

General

Salary costs

- At the end of March we are at 23% of payroll budget, 23% of 2016 pay periods have been expended.

Equipment

- The value of contributed equipment is reflected at depreciated value on 12/31/2014.

Excess of Revenues Over Expenditures

- At the end of March revenues exceed expenditures by \$ 414,755

Notes

- Contractuals and write offs are estimated at 47%.
- New Directions collection fees are at 7% of amount collected.

Durango Fire Protection District
Balance Sheet
At March 31, 2016

	31-Mar-16	29-Feb-16	31-Mar-15
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	3,282,970	2,587,089	1,949,661
Flexible Benefits	(1,513)	(721)	(795)
GA Health and Benefit	51,758	166,570	119,859
Certificates of Deposit	365,573	629,723	886,552
ColoTrust	4,404,264	4,402,312	4,392,717
Total Cash	<u>8,103,303</u>	<u>7,785,223</u>	<u>7,348,243</u>
Other Current Assets			
Unbilled Ambulance Revenues	-	-	94,906
A/R - Ambulance	572,612	515,457	413,502
Due from Contracting Parties	69,200	49,400	63,263
Cash with County Treasurer	265,987	875,684	378,220
Other	379,484	295,647	1,027,396
Allowances	(127,941)	(160,287)	(211,293)
Prepays	188,758	215,172	168,114
Total Other Current Assets	<u>1,348,100</u>	<u>1,791,074</u>	<u>1,934,107</u>
Total Current Assets	<u>9,451,403</u>	<u>9,576,297</u>	<u>9,282,349</u>
Equipment	<u>8,225,599</u>	<u>8,225,599</u>	<u>8,225,599</u>
TOTAL ASSETS	<u>17,677,002</u>	<u>17,801,896</u>	<u>17,507,948</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	10,112	36,849	5,536
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>847,670</u>	<u>963,301</u>	<u>824,674</u>
Total Current Liabilities	<u>857,782</u>	<u>1,000,151</u>	<u>830,210</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>857,782</u>	<u>1,000,151</u>	<u>830,210</u>
Equity			
Invested in Capital Assets	8,225,599	8,225,599	8,225,599
Restricted for Capital Projects	812,117	789,446	540,065
Unreserved			
Undesignated Fund Balance	7,366,749	7,369,230	7,288,961
Excess of Revenues over Expenditures, Net	414,755	417,470	623,113
Total Equity	<u>16,819,219</u>	<u>16,801,745</u>	<u>16,677,738</u>
TOTAL LIABILITIES & EQUITY	<u>17,677,002</u>	<u>17,801,896</u>	<u>17,507,948</u>

Durango Fire Protection District
Statement of Revenues Budget and Actual
For the Three Months Ended March 31, 2016

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2015 March</u>	<u>2015 YTD</u>
Local Government Funding								
Operations								
City of Durango	2,943,622	2,943,622	245,302	735,905	(2,207,717)	25%	227,882	683,646
DFPD Property Taxes	3,634,503	3,634,503	249,606	1,149,311	(2,485,192)	32%	365,705	1,135,861
DFPD SO Taxes	580,000	580,000	43,727	150,256	(429,744)	26%	43,351	139,973
DFPD Tribal Payment	155,000	155,000	-	-	(155,000)	0%	-	-
DFPD Other Property Taxes	35,000	35,000	-	-	(35,000)	0%	-	-
Total Local Government Operations Funding	7,348,125	7,348,125	538,635	2,035,472	(5,312,653)	28%	636,937	1,959,480
Volunteer Pension Funding								
State Match	-	-	-	-	-	0%	-	-
Total Volunteer Pension Funding	-	-	-	-	-	0%	-	-
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	272,052	272,052	22,671	68,013	(204,039)	25%	22,671	68,013
Total Capital Funding	272,052	272,052	22,671	68,013	(204,039)	25%	22,671	68,013
Other Revenues								
Ambulance Income	3,105,000	3,105,000	267,788	865,808	(2,239,193)	28%	207,891	655,776
Prevention Fees	65,000	65,000	1,024	6,284	(58,716)	10%	8,129	11,641
Special Events Fees	5,000	5,000	-	-	(5,000)	0%	-	-
Wildland Fires	175,000	175,000	-	-	(175,000)	0%	-	4,489
Grants	-	-	-	3,617	3,617	0%	30,504	95,096
Interest	9,000	9,000	2,250	5,895	(3,105)	65%	944	2,201
Miscellaneous Income	185,500	185,500	20,441	26,832	(158,668)	14%	29,217	59,905
Williams Field Contract	47,631	47,631	-	47,571	(60)	100%	-	47,160
Total Other Revenues	3,592,131	3,592,131	291,503	956,006	(2,636,125)	27%	276,685	876,267
Total Revenues	11,212,308	11,212,308	852,809	3,059,491	(8,152,817)	27%	936,293	2,903,760

**Durango Fire Protection District
Expenditures Budget and Actual
For the Three Months Ended March 31, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2015 March</u>	<u>2015 YTD</u>
Administration								
Office of the Chief								
Salary	397,300	397,300	30,539	153,084	244,216	39%	32,047	92,955
Benefits	118,091	118,091	9,337	29,092	88,999	25%	8,475	25,114
Purchased professional services	351,352	351,352	22,142	63,026	288,326	18%	23,701	71,566
Purchased property services	235,486	235,486	14,019	74,234	161,252	32%	11,835	84,502
Other purchased services	18,600	18,600	417	9,253	9,347	50%	1,579	9,856
Supplies	13,720	13,720	1,915	4,857	8,863	35%	752	1,875
Capital outlay	20,000	20,000	9,899	9,899	10,101	49%	7,990	16,960
Other/Pension	156,141	156,141	-	-	156,141	0%	-	-
Totals	<u>1,310,690</u>	<u>1,310,690</u>	<u>88,268</u>	<u>343,445</u>	<u>967,245</u>	26%	<u>86,378</u>	<u>302,828</u>
Operations								
Salary	155,759	155,759	8,462	25,386	130,373	16%	7,380	22,141
Benefits	46,813	46,813	3,193	9,578	37,235	20%	1,996	5,987
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>202,572</u>	<u>202,572</u>	<u>11,655</u>	<u>34,964</u>	<u>167,608</u>	17%	<u>9,376</u>	<u>28,128</u>
Total Administration	<u>1,513,262</u>	<u>1,513,262</u>	<u>99,923</u>	<u>378,409</u>	<u>1,134,853</u>	25%	<u>95,755</u>	<u>330,957</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Three Months Ended March 31, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2015 March</u>	<u>2015 YTD</u>
Fire Fighting								
Salary	2,254,042	2,254,042	182,692	565,180	1,688,862	25%	172,959	530,442
Salary - Single resource	125,400	125,400	141	1,113	124,287	1%	-	-
Benefits	695,930	695,930	54,975	165,573	530,358	24%	53,628	165,473
Purchased professional services	16,200	16,200	-	2,871	13,329	18%	-	3,096
Purchased property services	18,000	18,000	401	2,502	15,498	14%	3,591	4,184
Other purchased services	5,500	5,500	431	431	5,069	8%	-	-
Single resource purchased services	5,000	5,000	-	-	5,000	0%	-	-
Supplies	118,800	118,800	5,507	16,183	102,617	14%	4,025	15,236
Capital outlay	137,400	137,400	40,035	59,533	77,867	43%	70	70
Other	-	-	-	-	-		-	-
Totals	<u>3,376,272</u>	<u>3,376,272</u>	<u>284,182</u>	<u>813,386</u>	<u>2,562,886</u>	24%	<u>234,272</u>	<u>718,501</u>
Fire Prevention								
Salary	318,972	318,972	24,699	73,039	245,933	23%	22,039	65,739
Benefits	104,800	104,800	8,544	25,497	79,303	24%	6,862	20,499
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	3,250	3,250	1,305	1,675	1,575	52%	70	1,085
Supplies	11,350	11,350	115	1,570	9,780	14%	239	1,929
Capital outlay	5,000	5,000	-	-	5,000	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>443,372</u>	<u>443,372</u>	<u>34,662</u>	<u>101,780</u>	<u>341,592</u>	23%	<u>29,209</u>	<u>89,251</u>
Fire Training								
Salary	310,039	310,039	15,501	46,336	263,703	15%	9,590	45,315
Benefits	93,237	93,237	6,676	20,007	73,230	21%	5,329	16,975
Purchased professional services	54,500	54,500	1,410	12,745	41,755	23%	2,640	11,863
Purchased property services	1,000	1,000	-	-	1,000	0%	-	-
Other purchased services	39,500	39,500	434	5,941	33,559	15%	10,438	16,577
Supplies	20,813	20,813	3,565	4,445	16,368	21%	1,540	4,948
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>519,089</u>	<u>519,089</u>	<u>27,586</u>	<u>89,475</u>	<u>429,614</u>	17%	<u>29,538</u>	<u>95,679</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Three Months Ended March 31, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2015 March</u>	<u>2015 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	1,000	1,000	-	-	1,000	0%	-	300
Purchased property services	13,700	13,700	2,348	4,094	9,606	30%	808	2,774
Other purchased services	77,500	77,500	-	1,300	76,200	2%	17,674	18,973
Supplies	1,200	1,200	-	130	1,070	11%	-	-
Capital outlay	25,000	25,000	-	5,400	19,600	22%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>118,400</u>	<u>118,400</u>	<u>2,348</u>	<u>10,924</u>	<u>107,476</u>	9%	<u>18,482</u>	<u>22,048</u>
Fire Repair Services								
Salary	207,536	207,536	15,965	47,894	159,642	23%	15,267	45,800
Benefits	64,436	64,436	5,153	15,458	48,978	24%	4,853	14,560
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	115,000	115,000	5,078	23,130	91,870	20%	8,921	20,428
Other purchased services	1,100	1,100	286	773	327	70%	-	50
Supplies	12,150	12,150	746	1,673	10,477	14%	901	2,498
Capital outlay	5,000	5,000	-	-	5,000		-	-
Other	-	-	-	-	-		-	-
Totals	<u>405,722</u>	<u>405,722</u>	<u>27,228</u>	<u>88,928</u>	<u>316,794</u>	22%	<u>29,942</u>	<u>83,336</u>
EMS								
Salary	2,009,516	2,009,516	140,606	426,823	1,582,693	21%	134,048	413,597
Benefits	593,736	593,736	46,487	139,806	453,930	24%	42,405	127,924
Purchased professional services	215,396	215,396	16,677	46,818	168,578	22%	11,057	39,598
Purchased property services	11,800	11,800	-	2,112	9,688	18%	-	1,938
Other purchased services	3,500	3,500	202	707	2,793	20%	-	-
Supplies	94,578	94,578	8,220	23,324	71,254	25%	7,124	20,650
Capital outlay	-	-	12,907	13,252	(13,252)	0%	-	1,228
CMS contractual agreements	1,116,558	1,116,558	-	282,564	833,994	25%	-	-
Bad debts	<u>326,025</u>	<u>326,025</u>	<u>124,379</u>	<u>186,783</u>	<u>139,242</u>	57%	<u>75,696</u>	<u>291,522</u>
Totals	<u>4,371,109</u>	<u>4,371,109</u>	<u>349,478</u>	<u>1,122,189</u>	<u>3,248,920</u>	26%	<u>270,329</u>	<u>896,458</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Three Months Ended March 31, 2016**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2015 March</u>	<u>2015 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	156,300	156,300	9,794	34,631	121,669	22%	14,389	40,625
Other purchased services	-	-	-	-	-		-	-
Supplies	10,500	10,500	133	5,015	5,485	48%	370	3,793
Capital outlay	20,000	20,000	-	-	20,000	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>186,800</u>	<u>186,800</u>	<u>9,927</u>	<u>39,646</u>	<u>147,154</u>	21%	<u>14,759</u>	<u>44,417</u>
Contingency	<u>278,282</u>	<u>278,282</u>	<u>-</u>	<u>-</u>	<u>278,282</u>		<u>-</u>	<u>-</u>
Total Expenditures	<u>11,212,308</u>	<u>11,212,308</u>	<u>835,334</u>	<u>2,644,737</u>	<u>8,567,571</u>	24%	<u>722,284</u>	<u>2,280,647</u>
Excess (Deficit) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>17,475</u>	<u>414,755</u>	<u>414,755</u>		<u>214,009</u>	<u>623,113</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing.
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplie:

Durango Fire and Rescue Authority
Expenditures - Totals by Object
For the Three Months Ended March 31, 2016

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2015 March</u>	<u>2015 YTD</u>
All Activities and All Functions								
Salary	5,778,564	5,778,564	418,605	1,338,855	4,439,709	23%	393,329	1,215,989
Benefits	1,717,043	1,717,043	134,365	405,011	1,312,032	24%	123,548	376,532
Purchased professional services	638,948	638,948	40,230	125,460	513,488	20%	37,397	126,424
Purchased property services	551,286	551,286	31,640	140,703	410,583	26%	39,543	154,451
Other purchased services	153,950	153,950	3,074	20,080	133,870	13%	29,761	46,541
Supplies	283,111	283,111	20,201	57,198	225,913	20%	14,950	50,929
Capital outlay	212,400	212,400	62,841	88,083	124,317	41%	8,060	18,258
Other/EMS Adjustments	<u>1,598,724</u>	<u>1,598,724</u>	<u>124,379</u>	<u>469,347</u>	<u>1,129,377</u>	<u>29%</u>	<u>75,696</u>	<u>291,522</u>
Totals	<u>10,934,026</u>	<u>10,934,026</u>	<u>835,334</u>	<u>2,644,737</u>	<u>8,289,289</u>	<u>24%</u>	<u>722,284</u>	<u>2,280,647</u>
Contingency	<u>278,282</u>	<u>278,282</u>	<u>-</u>	<u>-</u>	<u>278,282</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>11,212,308</u>	<u>11,212,308</u>	<u>835,334</u>	<u>2,644,737</u>	<u>8,567,571</u>	<u>24%</u>	<u>722,284</u>	<u>2,280,647</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies