



**Durango Fire Protection District
May 2017 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for May 31, 2017; April 30, 2017 ; and May 31, 2016

Analysis of Cash Position

	<u>5/31/2017</u>	<u>5/31/2016</u>
Cash	9,149,641	8,793,796
Current liabilities	(993,786)	(1,037,284)
Actual quick assets	<u>\$ 8,155,854</u>	<u>\$ 7,756,512</u>
 Cash reserved for capital projects (impact fees)	 <u>\$ 1,129,511</u>	
 Cash Available for Operating and Capital Expenditures	 <u>\$ 7,026,343</u>	
Fund Balance	<u>\$ 10,178,672</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 1.06%

Revenues

Ambulance

- Revenues through May are \$18,600 above budget and \$19,600 more than 2016.
- Average Daily Revenue through May is \$9,243, as compared to 2016 YE average of \$9,185.

Accounts Receivable

Ambulance

- Billed receivables equal 116 days of revenues, up 10 days from April.
- Ambulance billing write-off % through May is 47%, as compared to 47% for 2016.

Expenditures

General

Salary costs

- At the end of May we are at 40% of payroll budget, 42% of 2017 pay periods have been expended.

Equipment

- The value of contributed equipment is reflected at depreciated value on 12/31/2015.

Excess of Revenues Over Expenditures

- At the end of May revenues exceed expenditures by \$ 1,419,690

Notes

- Contractuals and write offs are estimated at 47%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
Balance Sheet
At May 31, 2017

	31-May-17	30-Apr-17	31-May-16
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	3,675,937	3,105,105	2,918,398
Flexible Benefits	(1,239)	(728)	(1,316)
GA Health and Benefit	30,196	66,938	95,766
Certificates of Deposit	999,163	1,107,068	1,372,299
ColoTrust	4,445,334	4,441,413	4,408,399
Total Cash	<u>9,149,641</u>	<u>8,720,046</u>	<u>8,793,796</u>
Other Current Assets			
Unbilled Ambulance Revenues	-	-	-
A/R - Ambulance	1,047,339	1,086,723	559,088
Due from Contracting Parties	106,136	81,118	103,726
Cash with County Treasurer	786,511	663,523	1,170,639
Other	108,379	19,202	205,417
Allowances	(173,674)	(147,887)	(100,039)
Prepays	148,127	171,429	163,051
Total Other Current Assets	<u>2,022,818</u>	<u>1,874,109</u>	<u>2,101,884</u>
Total Current Assets	<u>11,172,458</u>	<u>10,594,155</u>	<u>10,895,680</u>
Equipment	<u>7,730,319</u>	<u>7,730,319</u>	<u>7,730,319</u>
TOTAL ASSETS	<u>18,902,777</u>	<u>18,324,474</u>	<u>18,625,999</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	155,956	75,088	117,009
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>837,830</u>	<u>896,445</u>	<u>920,275</u>
Total Current Liabilities	<u>993,786</u>	<u>971,533</u>	<u>1,037,284</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>993,786</u>	<u>971,533</u>	<u>1,037,284</u>
Equity			
Invested in Capital Assets	7,730,319	7,730,319	7,730,319
Restricted for Capital Projects	1,129,511	1,106,840	857,459
Unreserved			
Undesignated Fund Balance	7,629,471	7,091,191	7,321,407
Excess of Revenues over Expenditures, Net	1,419,690	1,424,591	1,679,530
Total Equity	<u>17,908,991</u>	<u>17,352,941</u>	<u>17,588,714</u>
TOTAL LIABILITIES & EQUITY	<u>18,902,777</u>	<u>18,324,474</u>	<u>18,625,999</u>

Durango Fire Protection District
Statement of Revenues Budget and Actual
For the Five Months Ended May 31, 2017

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2016 May</u>	<u>2016 YTD</u>
Local Government Funding								
Operations								
City of Durango	3,002,282	3,002,282	250,190	1,250,951	(1,751,331)	42%	245,302	1,226,509
DFPD Property Taxes	3,168,838	3,168,838	729,091	2,560,319	(608,519)	81%	1,183,641	3,029,814
DFPD SO Taxes	580,000	580,000	48,521	237,278	(342,722)	41%	40,310	233,812
DFPD Tribal Payment	100,000	100,000	55,861	55,861	(44,139)	56%	-	101,796
DFPD Other Property Taxes	35,000	35,000	-	38,625	3,625	0%	-	36,954
Total Local Government Operations Funding	<u>6,886,120</u>	<u>6,886,120</u>	<u>1,083,663</u>	<u>4,143,035</u>	<u>(2,743,085)</u>	60%	<u>1,469,252</u>	<u>4,628,884</u>
Volunteer Pension Funding								
State Match	-	-	-	-	-	0%	-	-
Total Volunteer Pension Funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	<u>-</u>	<u>-</u>
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	272,052	272,052	22,671	113,355	(158,697)	42%	22,671	113,355
Total Capital Funding	<u>272,052</u>	<u>272,052</u>	<u>22,671</u>	<u>113,355</u>	<u>(158,697)</u>	42%	<u>22,671</u>	<u>113,355</u>
Other Revenues								
Ambulance Income	3,305,000	3,305,000	268,913	1,395,651	(1,909,349)	42%	286,411	1,376,056
Prevention Fees	65,000	65,000	7,828	36,319	(28,681)	56%	5,746	16,250
Special Events Fees	6,500	6,500	-	-	(6,500)	0%	-	-
Wildland Fires	300,000	300,000	78,518	118,162	(181,838)	39%	9,518	4,704
Grants	6,000	6,000	5,618	5,618	(382)	0%	-	3,617
Interest	25,000	25,000	8,042	24,091	(909)	96%	8,117	16,748
Miscellaneous Income	145,500	145,500	5,459	32,000	(113,500)	22%	23,379	77,825
Williams Field Contract	47,631	47,631	-	48,735	1,104	102%	-	47,571
Total Other Revenues	<u>3,900,631</u>	<u>3,900,631</u>	<u>374,378</u>	<u>1,660,577</u>	<u>(2,240,054)</u>	43%	<u>333,172</u>	<u>1,542,771</u>
Total Revenues	<u>11,058,803</u>	<u>11,058,803</u>	<u>1,480,712</u>	<u>5,916,967</u>	<u>(5,141,836)</u>	54%	<u>1,825,095</u>	<u>6,285,010</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Five Months Ended May 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 May</u>	<u>2016 YTD</u>
Administration								
Office of the Chief								
Salary	404,039	404,039	25,416	162,877	241,162	40%	30,561	229,487
Benefits	114,026	114,026	8,030	44,368	69,658	39%	9,340	49,868
Purchased professional services	364,052	364,052	35,606	141,909	222,143	39%	53,649	146,479
Purchased property services	211,554	211,554	47,177	126,896	84,658	60%	16,492	106,008
Other purchased services	18,600	18,600	81	12,520	6,080	67%	636	10,418
Supplies	13,100	13,100	478	4,667	8,433	36%	858	6,923
Capital outlay	10,000	10,000	-	-	10,000	0%	-	24,388
Other/Pension	156,141	156,141	-	-	156,141	0%	-	-
Totals	<u>1,291,512</u>	<u>1,291,512</u>	<u>116,789</u>	<u>493,237</u>	<u>798,275</u>	<u>38%</u>	<u>111,536</u>	<u>573,570</u>
Operations								
Salary	158,875	158,875	12,221	67,216	91,659	42%	11,982	65,900
Benefits	45,118	45,118	3,525	18,380	26,738	41%	3,726	19,364
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>203,993</u>	<u>203,993</u>	<u>15,746</u>	<u>85,596</u>	<u>118,397</u>	<u>42%</u>	<u>15,708</u>	<u>85,264</u>
Total Administration	<u>1,495,505</u>	<u>1,495,505</u>	<u>132,535</u>	<u>578,833</u>	<u>916,672</u>	<u>39%</u>	<u>127,244</u>	<u>658,835</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Five Months Ended May 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 May</u>	<u>2016 YTD</u>
Fire Fighting								
Salary	2,359,412	2,359,412	167,690	943,139	1,416,273	40%	181,098	954,340
Salary - Single resource	204,000	204,000	56,566	84,944	119,056	42%	21,302	31,789
Benefits	695,689	695,689	58,947	291,401	404,288	42%	55,674	288,490
Purchased professional services	20,200	20,200	-	8,094	12,106	40%	1,980	5,741
Purchased property services	18,000	18,000	511	6,946	11,054	39%	2,017	4,645
Other purchased services	6,500	6,500	-	431	6,069	7%	-	431
Single resource purchased services	5,000	5,000	14,566	18,195	(13,195)	364%	5,940	6,132
Supplies	104,000	104,000	20,750	45,569	58,431	44%	9,400	48,572
Capital outlay	142,260	142,260	-	5,901	136,359	4%	5,548	45,974
Other	-	-	-	-	-		-	-
Totals	<u>3,555,061</u>	<u>3,555,061</u>	<u>319,030</u>	<u>1,404,619</u>	<u>2,150,442</u>	40%	<u>282,958</u>	<u>1,386,113</u>
Fire Prevention								
Salary	325,281	325,281	24,156	125,927	199,354	39%	23,900	132,850
Benefits	101,254	101,254	7,976	49,322	51,932	49%	8,467	43,878
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	2,400	2,400	175	823	1,577	34%	175	1,900
Supplies	10,900	10,900	3,544	6,144	4,756	56%	559	2,069
Capital outlay	-	-	-	-	-		-	337
Other	-	-	-	-	-		-	-
Totals	<u>439,835</u>	<u>439,835</u>	<u>35,851</u>	<u>182,215</u>	<u>257,620</u>	41%	<u>33,101</u>	<u>181,034</u>
Fire Training								
Salary	316,168	316,168	24,043	132,562	183,606	42%	24,174	130,522
Benefits	90,151	90,151	6,971	36,274	53,877	40%	7,455	38,370
Purchased professional services	47,000	47,000	181	18,862	28,138	40%	1,873	39,282
Purchased property services	1,000	1,000	-	-	1,000	0%	-	-
Other purchased services	25,300	25,300	127	7,971	17,329	32%	8,255	16,229
Supplies	18,000	18,000	347	3,517	14,483	20%	1,883	7,026
Capital outlay	10,000	10,000	-	-	10,000		-	-
Other	-	-	-	-	-		-	-
Totals	<u>507,619</u>	<u>507,619</u>	<u>31,669</u>	<u>199,186</u>	<u>308,433</u>	39%	<u>43,641</u>	<u>231,429</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Five Months Ended May 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 May</u>	<u>2016 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	1,000	1,000	-	120	880	12%	-	-
Purchased property services	14,200	14,200	208	4,941	9,259	35%	1,363	6,266
Other purchased services	84,700	84,700	-	35,432	49,268	42%	19,975	41,250
Supplies	1,200	1,200	-	1,736	(536)	145%	-	273
Capital outlay	25,000	25,000	-	13,628	11,372	55%	-	11,900
Other	-	-	-	-	-		-	-
Totals	<u>126,100</u>	<u>126,100</u>	<u>208</u>	<u>55,856</u>	<u>70,244</u>	44%	<u>21,338</u>	<u>59,689</u>
Fire Repair Services								
Salary	211,691	211,691	16,283	89,928	121,763	42%	15,965	87,806
Benefits	63,270	63,270	4,967	25,940	37,330	41%	5,153	26,791
Purchased professional services	300	300	-	-	300	0%	-	-
Purchased property services	120,000	120,000	8,816	34,889	85,111	29%	4,303	34,324
Other purchased services	1,100	1,100	-	303	797	28%	-	773
Supplies	8,700	8,700	640	3,851	4,849	44%	827	3,176
Capital outlay	-	-	-	-	-		-	2,510
Other	-	-	-	-	-		-	-
Totals	<u>405,061</u>	<u>405,061</u>	<u>30,706</u>	<u>154,910</u>	<u>250,151</u>	38%	<u>26,248</u>	<u>155,378</u>
EMS								
Salary	2,051,917	2,051,917	134,091	787,636	1,264,281	38%	138,298	775,356
Benefits	570,506	570,506	42,366	224,530	345,976	39%	46,334	240,361
Purchased professional services	205,129	205,129	11,719	65,351	139,778	32%	12,219	73,361
Purchased property services	11,800	11,800	-	2,537	9,263	21%	1,805	3,917
Other purchased services	3,500	3,500	-	505	2,995	14%	53	720
Supplies	95,650	95,650	8,175	44,644	51,006	47%	7,222	35,078
Capital outlay	-	-	-	6,096	(6,096)	0%	-	13,252
CMS contractual agreements	1,229,460	1,229,460	140,381	578,411	651,049	47%	124,259	519,100
Bad debts	330,500	330,500	26,891	118,104	212,396	36%	9,780	196,563
Totals	<u>4,498,462</u>	<u>4,498,462</u>	<u>363,624</u>	<u>1,827,813</u>	<u>2,670,649</u>	41%	<u>339,971</u>	<u>1,857,707</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Five Months Ended May 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 May</u>	<u>2016 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	159,800	159,800	10,328	60,975	98,825	38%	15,123	69,959
Other purchased services	-	-	-	-	-		-	-
Supplies	10,000	10,000	712	5,619	4,381	56%	1,399	5,338
Capital outlay	20,000	20,000	-	27,250	(7,250)	136%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>189,800</u>	<u>189,800</u>	<u>11,040</u>	<u>93,844</u>	<u>95,956</u>	49%	<u>16,522</u>	<u>75,296</u>
Contingency	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>		<u>-</u>	<u>-</u>
Total Expenditures	<u>11,497,443</u>	<u>11,497,443</u>	<u>924,662</u>	<u>4,497,277</u>	<u>7,000,166</u>	39%	<u>891,023</u>	<u>4,605,481</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(438,640)</u>	<u>(438,640)</u>	<u>556,050</u>	<u>1,419,690</u>	<u>1,858,330</u>		<u>934,072</u>	<u>1,679,530</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing.

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies.

Durango Fire and Rescue Authority
Expenditures - Totals by Object
For the Five Months Ended May 31, 2017

	<u>Orginal Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 May</u>	<u>2016 YTD</u>
All Activities and All Functions								
Salary	6,031,383	6,031,383	460,466	2,394,229	3,637,154	40%	447,280	2,408,050
Benefits	1,680,014	1,680,014	132,783	690,214	989,800	41%	136,148	707,122
Purchased professional services	637,681	637,681	47,506	234,337	403,344	37%	69,721	264,863
Purchased property services	536,354	536,354	67,040	237,184	299,170	44%	41,104	225,117
Other purchased services	147,100	147,100	14,949	76,178	70,922	52%	35,035	77,853
Supplies	261,550	261,550	34,646	115,746	145,804	44%	22,148	108,453
Capital outlay	207,260	207,260	-	52,875	154,385	26%	5,548	98,360
Other/EMS Adjustments	<u>1,716,101</u>	<u>1,716,101</u>	<u>167,272</u>	<u>696,515</u>	<u>1,019,586</u>	41%	<u>134,039</u>	<u>715,662</u>
Totals	<u>11,217,443</u>	<u>11,217,443</u>	<u>924,662</u>	<u>4,497,277</u>	<u>6,720,166</u>	40%	<u>891,023</u>	<u>4,605,481</u>
Contingency	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>11,497,443</u>	<u>11,497,443</u>	<u>924,662</u>	<u>4,497,277</u>	<u>7,000,166</u>	39%	<u>891,023</u>	<u>4,605,481</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies